

FY 2022/2023 ANNUAL FINANCIAL REPORT

Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget

For the fiscal year ended June 30, 2023

County Name: MARSHALL COUNTY County Number:64

		General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals	Budgeted Totals	
Revenues & Other Financing Sources									
Taxes Levied on Property	1	10,586,657	2,808,398		536,637		13,931,692	14,686,061	1
Less: Uncollected Delinquent Taxes - Levy Year	2	4,319	365		201		4,885	0	2
Less: Credits to Taxpayers	3		0		0		0	820,788	3
Net Current Property Taxes	4	10,582,338	2,808,033		536,436		13,926,807	13,865,273	4
Delinquent Property Tax Revenue	5	3,774	-62		39		3,751	1,000	5
Penalties, Interest & Costs on Taxes	6	115,029					115,029	80,000	6
Other County Taxes/TIF Tax Revenues	7	803,980	1,675,972	0	40,402	0	2,520,354	2,530,357	7
Intergovernmental	8	3,047,396	5,981,144	233,620	40,619	0	9,302,779	8,904,791	8
Licenses & Permits	9	50	72,298	0	0	0	72,348	54,275	9
Charges for Service	10	902,444	51,520	0	0	0	953,964	970,458	10
Use of Money & Property	11	449,562	16,854	4,983	0	0	471,399	251,886	11
Miscellaneous	12	178,067	332,224	1,567,524	0	0	2,077,815	7,152,855	12
Subtotal Revenues	13	16,082,640	10,937,983	1,806,127	617,496	0	29,444,246	33,810,895	13
Other Financing Sources:									
General Long-Term Debt Proceeds	14	0	0	0	0	0	0	0	14
Operating Transfers In	15	2,300	3,627,936	7,175,000	0	0	10,805,236	11,128,919	15
Proceeds of Capital Asset Sales	16	30,674	23,725	0	0	0	54,399	10,600	16
Total Revenues & Other Sources	17	16,115,614	14,589,644	8,981,127	617,496	0	40,303,881	44,950,414	17
Expenditures & other Financing Uses									
Operating:									
Public Safety and Legal Services	18	8,808,550	1,446,252			0	10,254,802	10,494,725	18
Physical Health Social Services	19	576,799	18,603			0	595,402	681,976	19
Mental Health, ID & DD (Polk County only)	20	0	0			0	0	0	20
County Environment and Education	21	803,685	240,522			0	1,044,207	1,206,364	21
Roads & Transportation	22	0	9,386,073			0	9,386,073	10,484,975	22
Government Services to Residents	23	959,308	57,832			0	1,017,140	1,645,842	23
Administration	24	2,906,526	47,014			0	2,953,540	3,363,556	24
Nonprogram Current	25	0	0			0	0	0	25
Debt Service	26	0	0		606,200	0	606,200	607,100	26
Capital Projects	27	1,527,576	1,333,205	10,333,498		0	13,194,279	15,885,238	27
Subtotal Expenditures	28	15,582,444	12,529,501	10,333,498	606,200	0	39,051,643	44,369,776	28
Other Financing Uses:									
Operating Transfers Out	29	7,177,300	3,480,317	147,619	0	0	10,805,236	11,128,919	29
Refunded Debt/Payments to Escrow	30	0	0	0	0	0	0	0	30
Total Expenditures & Other Uses	31	22,759,744	16,009,818	10,481,117	606,200	0	49,856,879	55,498,695	31
Changes in fund balances	32	-6,644,130	-1,420,174	-1,499,990	11,296	0	-9,552,998	-10,548,281	32
Beginning Fund Balance - July 1, 2022	33	13,040,477	14,831,814	1,709,219	18,421	0	29,599,931	29,599,932	33
Increase (Decrease) in Reserves (GAAP Budget)	34	0	0	0	0	0	0	0	34
Fund Balance - Nonspendable	35	0	0	0	0	0	0	0	35
Fund Balance - Restricted	36	2,487,131	13,411,640	209,229	29,717	0	16,137,717	16,075,770	36
Fund Balance - Committed	37	40,000	0	0	0	0	40,000	40,000	37
Fund Balance - Assigned	38	683,646	0	0	0	0	683,646	539,991	38
Fund Balance - Unassigned	39	3,185,570	0	0	0	0	3,185,570	2,395,890	39
Total Ending Fund Balance - June 30, 2023	40	6,396,347	13,411,640	209,229	29,717	0	20,046,933	19,051,651	40

Additional details are available at: Board of Supervisors 1 E Main Street, Marshalltown, IA 50158**Notes to the financial statement, if any: -****Telephone :** (641) 754-6330