

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET				
MARSHALL COUNTY				
Fiscal Year July 1, 2023 - June 30, 2024				
The MARSHALL COUNTY will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2024				
Meeting Date/Time: 4/9/2024 08:30 AM		Contact: Board of Supervisors		Phone: (641) 754-6330
Meeting Location: Marshall County Courthouse, First Floor Meeting Room, 1 E Main Street, Marshalltown, Iowa				
There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult https://dom.iowa.gov/local-gov-appeals .				
REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	15,307,859	0	15,307,859
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Less: Credits to Taxpayers	3	840,186	0	840,186
Net Current Property Tax	4	14,467,673	0	14,467,673
Delinquent Property Tax Revenue	5	1,000	0	1,000
Penalties, Interest & Costs on Taxes	6	80,000	0	80,000
Other County Taxes/TIF Tax Revenues	7	2,548,619	0	2,548,619
Intergovernmental	8	8,653,674	1,096,030	9,749,704
Licenses & Permits	9	54,275	269,300	323,575
Charges for Service	10	941,230	-6,246	934,984
Use of Money & Property	11	268,033	531,000	799,033
Miscellaneous	12	894,982	3,362,902	4,257,884
Subtotal Revenue	13	27,909,486	5,252,986	33,162,472
Other Financing Sources:				
General Long-Term Debt Proceeds	14	0	0	0
Operating Transfers In	15	6,523,338	865,018	7,388,356
Proceeds of Fixed Asset Sales	16	10,600	3,847	14,447
Total Revenues & Other Sources	17	34,443,424	6,121,851	40,565,275
EXPENDITURES & OTHER FINANCING USES				
Operating:				
Public Safety and Legal Services	18	11,742,033	58,000	11,800,033
Physical Health and Social Services	19	859,950	85,710	945,660
Mental Health, ID & DD	20	0	0	0
County Environment & Education	21	1,445,701	6,171	1,451,872
Roads & Transportation	22	9,700,950	201,000	9,901,950
Government Services to Residents	23	1,215,990	52,841	1,268,831
Administration	24	3,800,274	-255,538	3,544,736
Nonprogram Current	25	0	0	0
Debt Service	26	605,950	0	605,950
Capital Projects	27	7,668,956	-710,191	6,958,765
Subtotal Expenditures	28	37,039,804	-562,007	36,477,797
Other Financing Uses:				
Operating Transfers Out	29	6,523,338	865,018	7,388,356
Refunded Debt/Payments to Escrow	30	0	0	0
Total Expenditures & Other Uses	31	43,563,142	303,011	43,866,153
Excess of Revenues & Other Sources over (under) Expenditures & Other Uses	32	-9,119,718	5,818,840	-3,300,878
Beginning Fund Balance - July 1, 2023	33	19,051,652	986,680	20,038,332
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0
Fund Balance - Nonspendable	35	0	0	0
Fund Balance - Restricted	36	6,872,115	5,668,125	12,540,240
Fund Balance - Committed	37	40,000	0	40,000
Fund Balance - Assigned	38	417,190	173,656	590,846
Fund Balance - Unassigned	39	2,602,629	963,739	3,566,368
Total Ending Fund Balance - June 30, 2024	40	9,931,934	6,805,520	16,737,454
Explanation of Changes: Increasing revenues to reflect insurance proceeds for Courthouse final renovations. Decrease expenditures for open positions and reduced department expenditures to reflect a more accurate fund balance for the current Fiscal Year.				