

COUNTY NAME: MARSHALL COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2024 - June 30, 2025	COUNTY NUMBER: 64
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:

Meeting Date: 3/25/2024 Meeting Time: 09:00 AM Meeting Location: Marshall County Courthouse, BOS Meeting Room 1st Floor, 1 East Main Street, Marshalltown, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
www.marshallcountyiia.gov

County Telephone Number
(641) 754-6330

Iowa Department of Management	Current Year Certified Property Tax FY 2023/2024	Budget Year Effective Tax FY 2024/2025	Budget Year Proposed Tax FY 2024/2025
Taxable Valuations-General Services	1,898,516,281	2,025,472,584	2,025,472,584
Requested Tax Dollars-Countywide Rates	12,425,505	12,425,505	12,652,289
Tax Rate-Countywide	6.53991	6.13462	6.24012
Taxable Valuations-Rural Services	923,437,886	962,986,580	962,986,580
Requested Tax Dollars-Additional Rural Levies	2,882,354	2,882,354	2,946,864
Tax Rate-Rural Additional	3.12133	2.99314	3.06013
Rural Total	9.66124	9.12776	9.30025
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	357	289	-19.05
Rural Taxpayer	528	431	-18.37
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified Property Tax FY 2023/2024	Budget Year Proposed Tax FY 2024/2025	Percent Change
Urban Taxpayer	357	289	-19.05
Rural Taxpayer	528	431	-18.37

Reasons for tax increase if proposed exceeds the current:

General Levy is limited to the Max Levy Rate of \$3.398 per \$1,000 of taxable value. This rate facilitates the levy in General Sup to support Marshall Co Communication Commission through the county-wide-levy & increases to Gen Liability & Workers Comp Ins while maintaining appropriate Fund Balances.