

COUNTY NAME: MARSHALL COUNTY	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2025 - June 30, 2026	COUNTY NUMBER: 64
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The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County tax asking as follows:
Meeting Date: 3/24/2025 Meeting Time: 09:00 AM Meeting Location: Marshall County Courthouse, BOS Meeting Room 1st Floor, 1 East Main Street,
Marshalltown, Iowa 50158
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy,
the Board will publish notice and hold a hearing on the proposed county budget.

County Website (if available)
www.marshallcountya.gov

County Telephone Number
(641) 754-6330

Iowa Department of Management	Current Year Certified Property Tax FY 2024/2025	Budget Year Effective Tax FY 2025/2026	Budget Year Proposed Tax FY 2025/2026
Taxable Valuations-General Services	2,025,472,584	2,084,941,023	2,084,941,023
Requested Tax Dollars-Countywide Rates Except Debt Service	12,089,559	12,089,559	12,642,206
Taxable Valuations-Debt Service	2,073,739,974	2,130,141,840	2,130,141,840
Requested Tax Dollars-Debt Service	562,730	562,730	563,124
Requested Tax Dollars-Countywide Rates	12,652,289	12,652,289	13,205,330
Tax Rate-Countywide	6.24012	6.06268	6.32794
Taxable Valuations-Rural Services	962,986,580	988,956,906	988,956,906
Requested Tax Dollars-Additional Rural Levies	2,946,864	2,946,864	2,996,371
Tax Rate-Rural Additional	3.06013	2.97977	3.02983
Rural Total	9.30025	9.04245	9.35777
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	289	330	14.19
Rural Taxpayer	431	488	13.23
Tax Rate Comparison-Current VS. Proposed			
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified Property Tax FY 2024/2025	Budget Year Proposed Tax FY 2025/2026	Percent Change
Urban Taxpayer	1,276	1,475	15.60
Rural Taxpayer	1,902	2,182	14.72

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:
General Levy is limited to a Max Levy Rate of \$3.364 per \$1,000 of taxable value. This rate facilitates the levy in General Sup to support Marshall Co Communication Commission through the county-wide-levy, increases to Gen Liability, Worker Comp, & Health Ins while maintaining proper Fund Balances.